

**The Ashbury Condominium**  
**www.ashburycondos.com**

**Ashbury Board Meeting - Budget Review**  
**Tuesday, October 30th, 2018 at 6:30 pm**  
**Unit #209**

**Call to Order**

The meeting was called to order at 6:25 pm in Unit #209.

**Present**

**Board Members:**

Sheila McLaren, 101 (President)

Diane Calvert, 209 (Treasurer)

Denise Su, 204 (Secretary)

Cindy Smith (Association Manager, Copeland Group LLC)

**Approval of Previous Meeting Minutes (9-25-18)**

-- Minutes approved.

**Treasurers Report (from September 2018 financial statements)**

Operating	\$19,833.66
Reserve	\$312,765.93
Total	\$332,599.59

**Old Business:**

**Review and finalize Rules and Regulations.**

Rules and Regulations were reviewed, edited, and approved.

**Update on Declaration work.**

We will it up and restart work on the Declaration in January 2019. Sheila will call Theresa. We will call and communicate all information to homeowners that reside internationally outside the country and get feedback from them as well. Declaration work (~\$5-6K) will be a reserve expense.

**New Business**

**Review and approve the 2019 Budget.**

The board reviewed the numbers, appropriate changes were made, and the board approved the budget.

**Next Meeting**

Budget Ratification Meeting -- Tuesday, November 27th at 7:00pm, in the Lobby.

**Meeting Adjourned:** 7:40pm